OAPEC

# Organization of Arab petroleum exporting countries

ECONOMICS DEPARTMENT

# MONTHLY REPORT ON PETROLEUM DEVELOPMENTS IN WORLD MARKETS AND MEMBER COUNTRIES

## AUGUST- SEPTEMBER 2015



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# Key Indicators

- *In July 2015, **OPEC Reference Basket decreased** by 10% or $6/bbl from the previous month level to stand at $54.2/bbl.*

- ***World Oil Demand** in July 2015, **decreased** by 1% or 1 million b/d from the previous month level to reach 95.6 million b/d.*

- ***World oil supplies** in July 2015, **increased** by 0.3% or 0.3 million b/d from the previous month level to reach 98.1 million b/d.*

- ***US tight oil production** in July 2015, **decreased** by 1.4% to reach 5.5 million b/d. whereas **US oil rig count increased** by 1 rig from the previous month level to stand at 579 rig.*

- ***US crude oil imports** in June 2015, **decreased** by 0.6% from the previous month level to reach 7 million b/d, whereas **US product imports increased*** by *4% to reach about 2.2 million b/d.*

- ***OECD commercial inventories** in June 2015 **increased** by 10 million barrels from the previous month level to reach 2917 million barrels* , and **Strategic inventories** in OECD-34, South Africa and China ***increased*** *by 2 million barrels from the previous month level to reach 1855 million barrels.*

- ***The average spot price of natural gas** at the Henry Hub in July 2015 **increased** by $0.05/million BTU from previous month level to reach $2.81/ million BTU.*

- ***The Price of Japanese LNG imports decreased** in June 2015 by $0.1/m BTU to reach $8.6/m BTU, the **Price of Korean LNG imports decreased** by $0.4/m BTU to reach $9.1/m BTU, whereas **the Price of Chinese LNG imports increased** by $0.7/m BTU to reach $9.5/m BTU.*

- ***Arab LNG exports to Japan, Korea and China** were about 3.708 million tons in June 2015 (a share of 36.6% of total imports).*

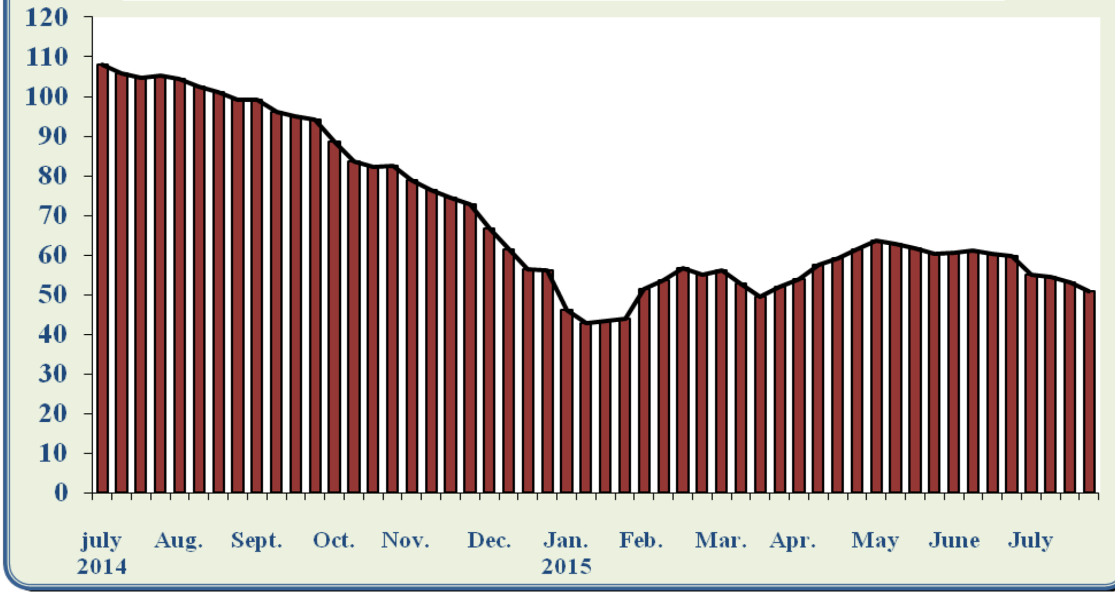
# Oil Market

## 1. Prices

- ### Crude Oil Prices

Weekly average price of OPEC basket decreased during the first week of July 2015, recording $55.1/bbl, and continued to decline thereafter , to reach its lowest level of $50.9/bbl during the fourth week, as shown in figure 1:

Figure 1
Weekly Average Spot Prices of OPEC Basket of Crudes, 2014-2015
($\bb1)




On monthly basis, OPEC Reference Basket in July 2015, averaged $54.2/bbl, representing a decrease of $6/bbl or 10% comparing with previous month, and a decrease of $51.4/bbl or 48.7% from the same month of previous year. sustained supply-side pressure, Problems recorded on Global economy,as well as, Chinese factory activity weakened to its lowest reading in two years and its fifth successive monthly contraction and the consumer confidence index weakened to an eight month low In the US, were major stimulus for the decrease in oil prices during the month of July 2015.

**Table (1)** and **figure (2)** show the change in the price of the OPEC basket versus last month and the corresponding month of last year :

## Table 1

### Change in Price of the OPEC Basket of Crudes, 2014-2015

($/bbl)

| | July 2014 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. 2015 | Feb. | Mar. | Apr. | May | June | July |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OPEC Basket Price | 105.6 | 100.8 | 96.0 | 85.1 | 75.6 | 59.5 | 44.4 | 54.1 | 52.5 | 57.3 | 62.2 | 60.2 | 54.2 |
| Change from previous Month | - 2.3 | -4.9 | -4.8 | -10.9 | -9.5 | -16.1 | -15.1 | 9.7 | -1.6 | 4.8 | 4.9 | -2.0 | -6.0 |
| Change from same month of Previous Year | 1.2 | -6.8 | -12.7 | -21.6 | -29.4 | -48.2 | -60.3 | -51.3 | -51.7 | -47.0 | -43.3 | -47.7 | -51.4 |

* Effective June 16,2005 OPEC replaced its seven-crude basket with one comprised of eleven crudes, one from each member country (weighted according to production and exports to major markets). Effective 1 January and mid of October 2007, Angola's Girassol and Ecuadorian Oriente crudes have been incorporated to become the 12th and 13th crudes comprising the new OPEC Basket. As of Jan.2009, the basket excluded the Indonesian crude.

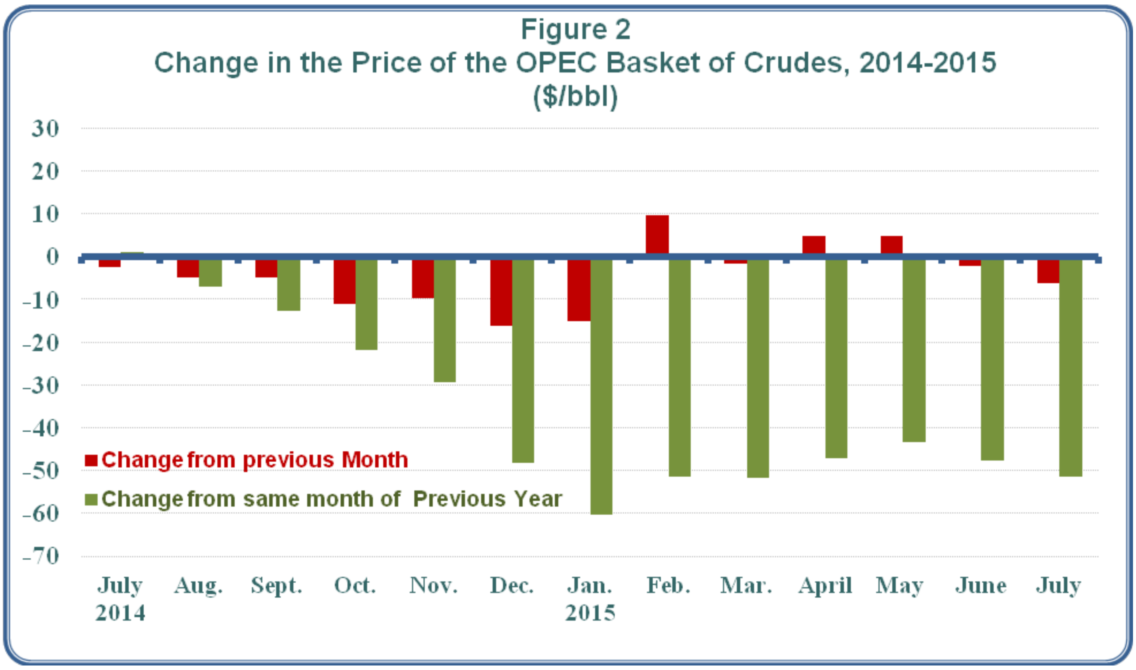



**Table (3)** in the annex show spot prices for OPEC basket and other crudes for the period 2013-2015.

## • Spot Prices of Petroleum Products

### - US Gulf

In June 2015, the spot prices of premium gasoline increased by 8.3% or $8/bbl comparing with their previous month levels to reach $104.3/bbl, whereas spot prices of gas oil decreased by 6.5% or $5/bbl to reach $72.5/bbl, and spot prices of fuel oil decreased by 4.9% or $2.7/bbl to reach $52.8/bbl.

### - Rotterdam

The spot prices of premium gasoline increased in June 2015, by 6.8% or $6/bbl comparing with their previous month levels to reach $93.7/bbl, whereas spot prices of gas oil decreased by 3.5% or $2.8/bbl to reach $76.4/bbl, and spot prices of fuel oil decreased by 4.4% or $2.3/bbl to reach $50.3/bbl.

### - Mediterranean

The spot prices of premium gasoline increased in June 2015, by 4% or $3.3/bbl comparing with previous month levels to reach $86.2/bbl, whereas spot prices of gas oil decreased by 3.5% or $2.8/bbl to reach $78.2/bbl, and spot prices of fuel oil decreased by 4.2% or $2.3/bbl to reach $51.9 bbl.

### - Singapore

The spot prices of premium gasoline increased in June 2015, by 0.4% or $0.3/bbl comparing with previous month levels to reach $84/bbl, whereas spot prices of gas oil decreased by 3.9% or $3.1/bbl to reach $76.7/bbl, and spot prices of fuel oil decreased by 6.9% or $4.2/bbl to reach $57.1/bbl.

**Figure (3)** shows the price of Premium gasoline in all four markets from June 2014 to June 2015.

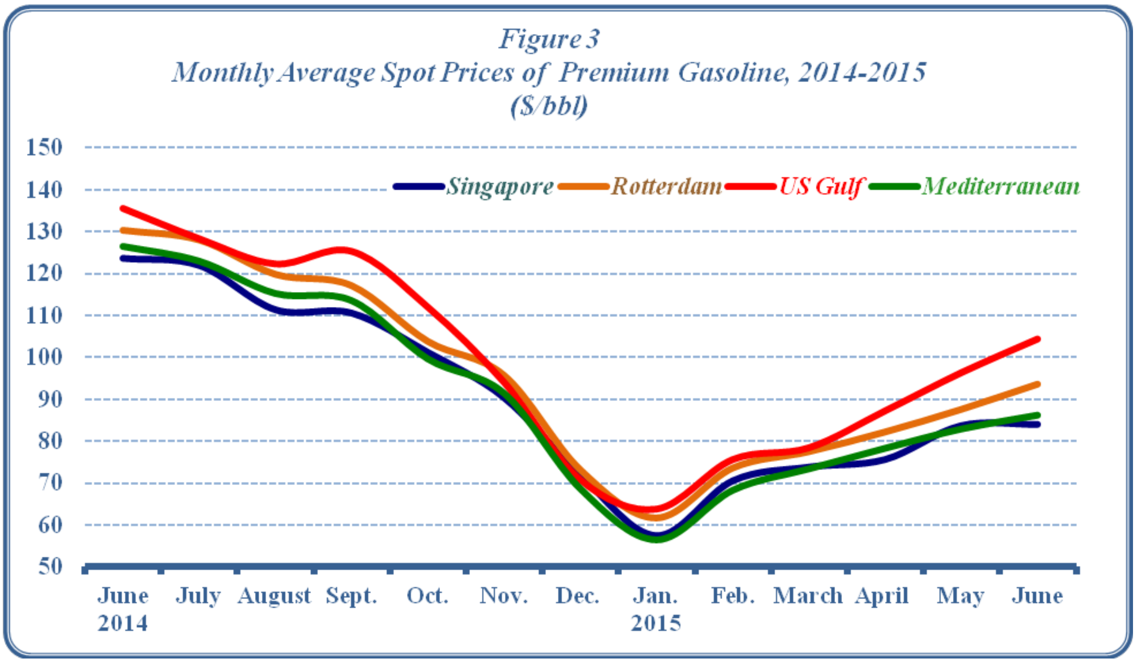



**Table (4)** in the annex shows the average monthly spot prices of petroleum products, 2013-2015.

- **Spot Tanker Crude Freight Rates**

In June 2015, Freight rates for crude oil for tanker size (230-280 thousand deadweight tons (dwt)), leaving Middle Eastern ports to the East, decreased by 3 points or 4.3% comparing with previous month to reach 67 points on the World Scale (WS*), and freight rates for crude oil for tanker size (270-285 thousand deadweight tons (dwt)), leaving Middle Eastern ports to the West, decreased by 4 points or 9.3% comparing with previous month to reach 39 points on the World Scale (WS), whereas freight rates for inter - Mediterranean for small to medium sized tankers (80-85 thousand deadweight tons (dwt)), increased by 19 points or 16.5% comparing with previous month to reach 134 points on the World Scale (WS).

**Figure (4)** shows the freight rates for crude oil to all three destinations from June 2014 to June 2015.

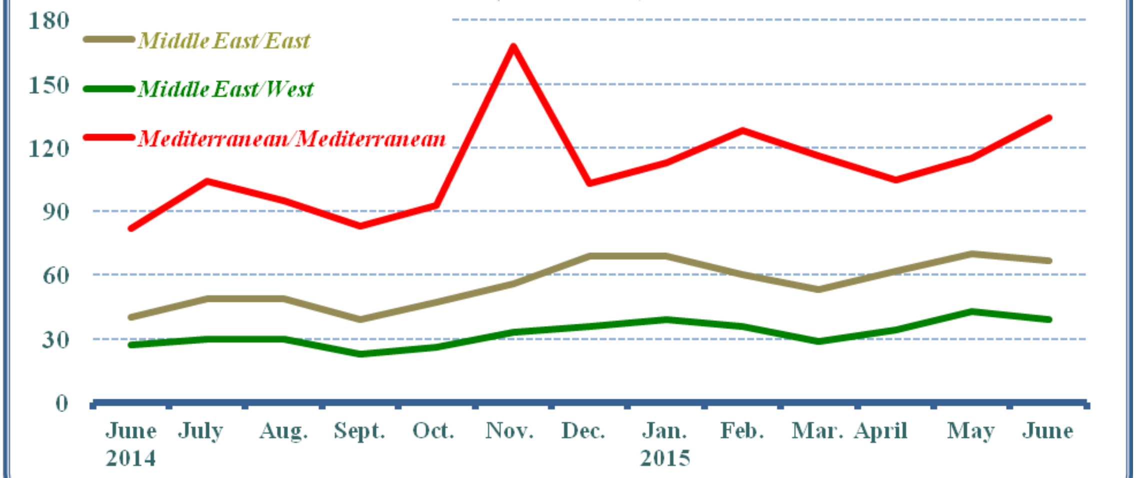



*Figure 4*
*Monthly Spot Crude Oil Tanker Freight Rates, 2014-2015*
*(World Scale)**

* World Scale is a method for calculating freight prices. One point for the WS means 1% of the standard price of freight in the direction in the WS book, which is published annually by the World Scale Association. The book contains a list of prices in the form of US dollar per ton, called "World Scale 100," for all the major routes in the world.

- ## Spot Tanker Product Freight Rates

In June 2015, monthly spot Tanker freight rates for petroleum products [for tanker size 30-35 thousand deadweight tons (dwt)], leaving Middle Eastern ports to the East, increased by 20 points, or 16.5% comparing with previous month to reach 141 points on WS, freight rates for Petroleum Products across Mediterranean [for tanker size 30-35 thousand deadweight tons (dwt)], increased by 48 points,  or 33.8% to reach 190 points on WS, and freight rates for petroleum products [for tanker size 30-35 thousand deadweight tons (dwt)], leaving Mediterranean to North-West Europe also increased by 48 points, or 31.6% to reach 200 points on WS.

**Figure (5)** shows the freight rates for oil products to all three destinations from June 2014 to June 2015.

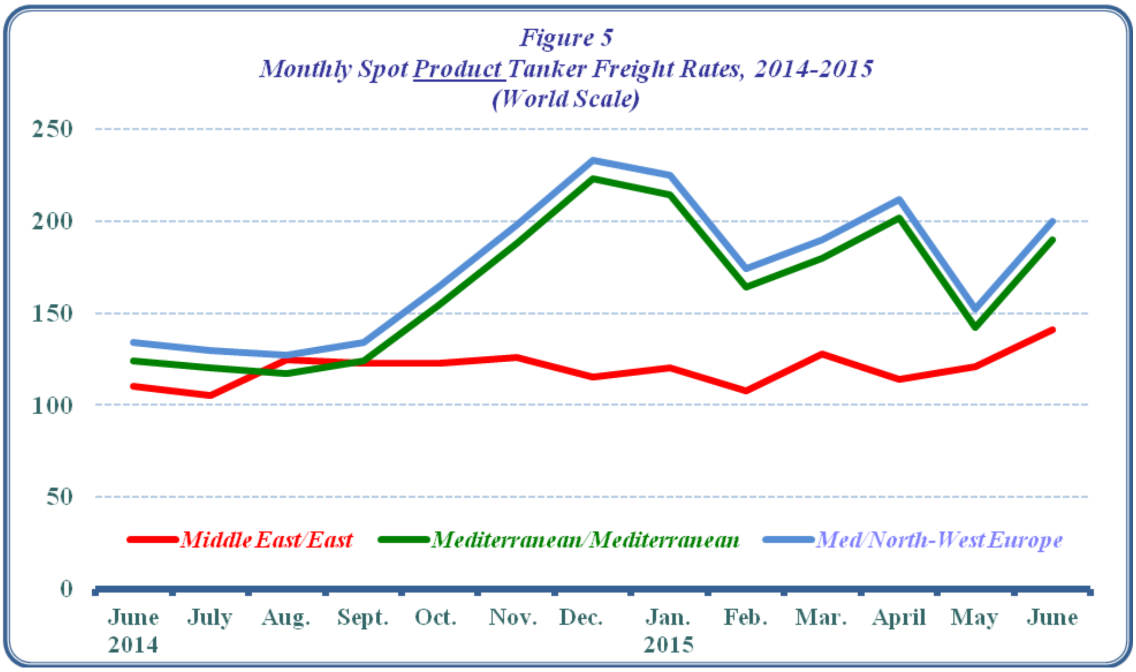



**Table (5)** and **(6)** in the annex show crude and products Tankers Freight Rates, 2013-215.

## 2.Supply and Demand

Preliminary estimates in July 2015 show a ***decrease*** in **world oil demand** by 1% or 1 million b/d, comparing with the previous month to reach 95.6 million b/d, representing an increase of 2.1 million b/d from their last year level.

Demand in **OECD** countries ***increased*** by 2% or 0.9 million b/d comparing with their previous month level to reach 46.9 million b/d, representing an increase of 0.9 million b/d from their last year level. whereas demand in **Non-OECD** countries ***decreased*** by 3.6% or 1.8 million b/d comparing with their previous month level to reach 48.8 million b/d, representing an increase of 1.3 million b/d from their last year level.

On the supply side, preliminary estimates show that world oil supplies for July 2015 ***increased*** by 0.3% or 0.3 million b/d comparing with the previous month level to reach 98.1 million b/d, a level that is 4.1 million b/d higher than last year.

In July 2015, **OPEC** crude oil and NGLs/condensates total supplies ***increased*** by 0.3% or 0.1 million b/d comparing with the previous month level to reach 38.5 million b/d, a level that is 1.9 million b/d higher than last year. Similarly Preliminary estimates show that **Non-OPEC** supplies ***increased*** by 0.2% or 0.1 million b/d comparing with the previous month level to reach 59.6 million b/d, a level that is 2.3 million b/d higher than last year.

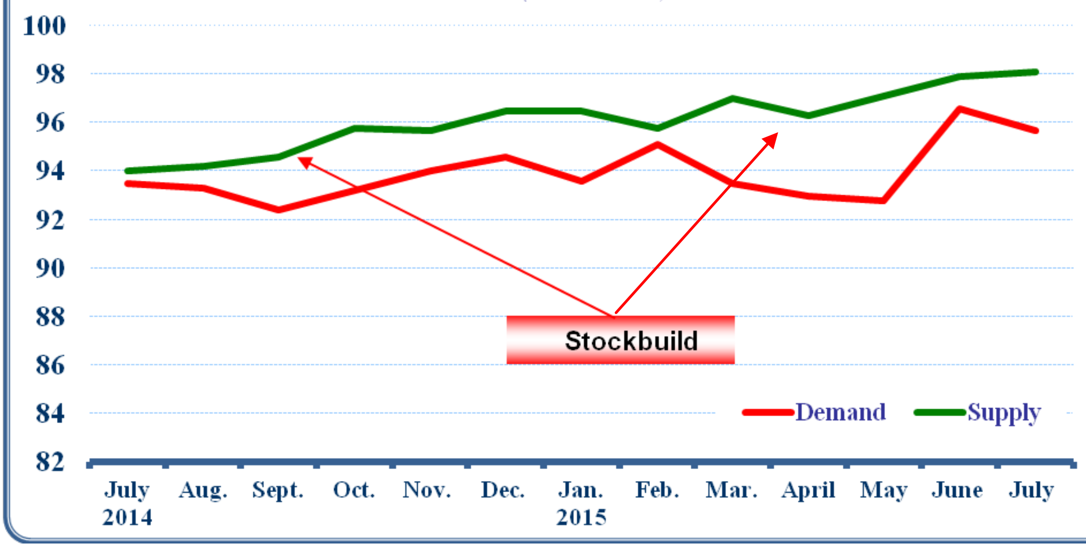
Preliminary estimates of the supply and demand for July 2015 reveal a surplus of 2.4 million b/d, compared to a surplus of 1.2 million b/d in June 2015 and a surplus of 0.4 million b/d in July 2014, as shown in **table (2)** and **figure (6)**:

**Table (2)**
**World Oil Supply and Demand**
(Million b/d)

| | July 2015 | June 2015 | Change from June 2015 | July 2014 | Change from July 2014 |
|---|---|---|---|---|---|
| *OECD Demand* | 46.9 | 46.0 | 0.9 | 46.0 | 0.9 |
| *Rest of the World* | 48.8 | 50.6 | -1.8 | 47.5 | 1.3 |
| *World Demand* | **95.6** | **96.6** | **-1.0** | **93.5** | **2.1** |
| ***OPEC Supply :*** | 38.5 | 38.4 | 0.1 | 36.6 | 1.9 |
| *Crude Oil* | 32.0 | 31.9 | 0.1 | 30.2 | 1.8 |
| *NGLs & Cond.* | 6.5 | 6.5 | 0.0 | 6.4 | 0.1 |
| ***Non-OPEC Supply*** | 57.3 | 57.2 | 0.1 | 55.0 | 2.3 |
| *Processing Gain* | 2.3 | 2.3 | 0.0 | 2.3 | 0.0 |
| ***World Supply*** | **98.1** | **97.8** | **0.3** | **94.0** | **4.1** |
| ***Balance*** | **2.4** | **1.2** | | **0.4** | |

**Source:** Energy Intelligence Briefing August 7, 2015.

Figure 6
World Oil Supply and Demand
( million b/d)




**Tables (7)** and **(8)** in the annex show **world oil demand and supply** for the period 2013-2015.

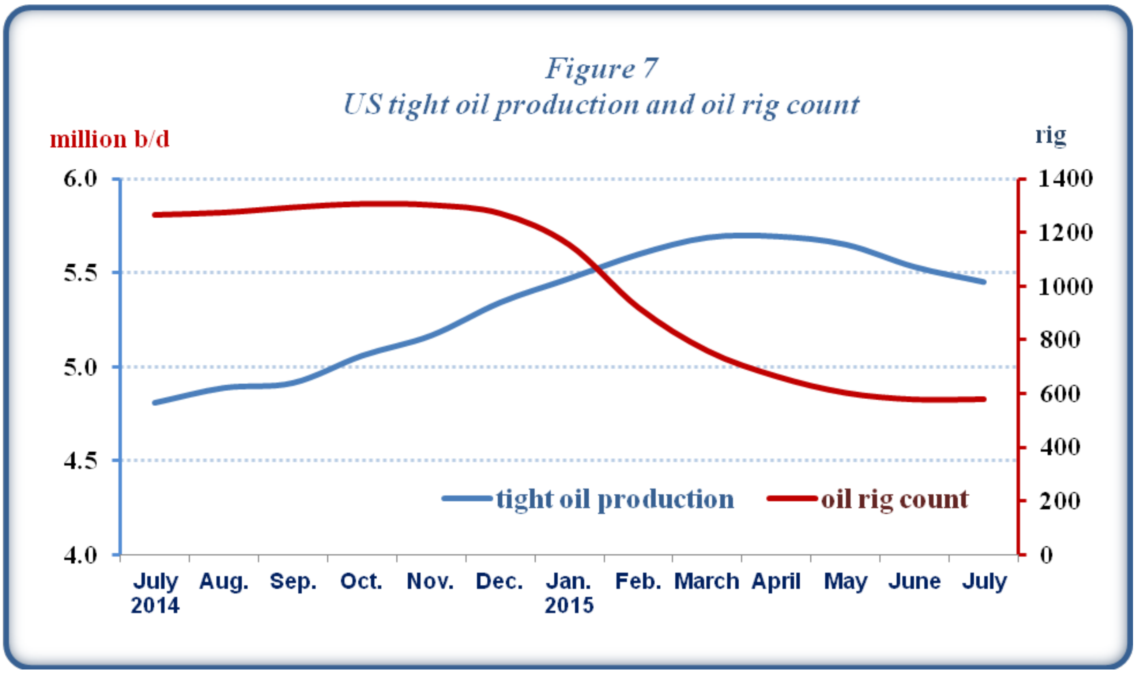
- **US tight oil production**

In July 2015, US tight oil production decreased by 80 thousand b/d or 1.4% comparing with the previous month level to reach 5.452 million b/d, representing an increase of 661 thousand b/d from their last year level. Whereas, the US oil rig count increased by 1 rig comparing with the previous month level to reach 579 rig, a level that is 689 rig lower than last year, as shown in **table (3)** and **figure (7)**:

**Table 3**
**US* tight oil production**
(Million b/d)

| | July 2015 | June 2015 | Change from June 2015 | July 2014 | Change from July 2014 |
|---|---|---|---|---|---|
| *tight oil production* | 5.452 | 5.532 | -0.080 | 4.791 | 0.661 |
| *Oil rig count (rig)* | 579 | 578 | 1 | 1268 | -689 |

**Source:** EIA, Drilling Productivity Report for key tight oil and shale gas regions, August 2015.
* focusing on the seven most prolific areas, which are located in the Lower 48 states. These seven regions accounted for 95% of domestic oil production growth during 2011-13 (Bakken, Eagle Ford ، Haynesville ،Marcellus ،Niobrara ،Permian ،Utica)




# 3.Oil Trade

## USA

In June 2015, US crude oil imports decreased by 45 thousand b/d or 0.6% comparing with the previous month level to reach 7 million b/d, whereas US oil products imports increased by 85 thousand b/d or 4% to reach about 2.2 million b/d.

On the export side, US crude oil exports increased by 52 thousand b/d or 11.5% comparing with the previous month level to reach about 506 thousand b/d, and US products exports increased by 112 thousand b/d or 3% to reach 3.5 million b/d. As a result, US net oil imports in June 2015 were 124 thousand b/d or nearly 2.3% lower than the previous month, averaging 5.1 million b/d.

Canada remained the main supplier of crude oil to the US with 40% of total US crude oil imports during the month, followed by Saudi Arabia with 16% ,then Venezuela with 12%. OPEC Member Countries supplied 40% of total US crude oil imports.

## Japan

In June 2015, Japan’s crude oil imports decreased by 369 thousand b/d or 11% comparing with the previous month to reach 2.9 million b/d, the lowest level Japan has seen in many years, and Japan oil product imports also decreased by 129 thousand b/d or 19% comparing with the previous month to reach 557 thousand b/d.

On the export side, Japan’s oil products exports increased in June 2015, by 53 thousand b/d or 11% comparing with the previous month, averaging 517 thousand b/d. As a result, Japan’s net oil imports in June 2015 decreased by 551 thousand b/d or 16% to reach 3 million b/d.

UAE was the big supplier of crude oil to Japan with 32% of total Japan crude oil imports, followed by Saudi Arabia with 29% and Russia with 9% of total Japan crude oil imports.

## China

In June 2015, China’s crude oil imports increased by 1.7 million b/d or 31% to reach 7.2 million b/d, and China’s oil products imports increased by 280 thousand b/d or 28% to reach 1.3 million b/d.

On the export side, China’s oil products exports decreased in June 2015 to reach 11 thousand b/d, whereas China’s oil products exports increased by 212 thousand b/d or 30% to reach 920 thousand b/d. As result, China’s net oil imports reached 7.5 million b/d, representing an increase of 31% comparing with the previous month.

Saudi Arabia remained the main supplier of crude oil to China with 18% of total China’s crude oil imports during the month, followed by Russia with 13% and Iraq with 11% of total China’s crude oil imports.

**Table (3)** shows changes in crude and oil products net imports/(exports) in June 2015 versus the previous month:

**Table 4**
**USA, Japan, and China Crude and Product Net Imports/(Exports)**
( million bbl/d)

| | Crude Oil | | | Oil Products | | |
|---|---|---|---|---|---|---|
| | June 2015 | May 2015 | Change from May 2015 | June 2015 | May 2015 | Change from May 2015 |
| **USA** | **6.486** | **6.583** | **-0.097** | **-1.331** | **-1.304** | **-0.027** |
| **Japan** | **2.936** | **3.305** | **-0.369** | **0.041** | **0.233** | **-0.182** |
| **China** | **7.185** | **5.457** | **1.728** | **0.356** | **0.288** | **0.068** |

**Source:** OPEC Monthly Oil Market Report, various issues 2015.

## 4. Oil Inventories

In June 2015, **OECD commercial oil inventories** increased by 10 million barrels to reach 2917 million barrels – a level that is 243 million barrels higher than a year ago. It is worth mentioning that during the month, **commercial crude inventories in OECD** decreased by 4 million barrels to reach 1167 million barrels, whereas **commercial oil products inventories** increased by 14 million barrels to reach 1750 million barrels.

**Commercial oil inventories in Americas** increased by 16 million barrels to reach 1545 million barrels, of which 624 million barrels of crude and 921 million barrels of oil products. **Commercial oil Inventories in Europe** decreased by 3 million barrels to reach 944 million barrels, of which 343 million barrels of crude and 601 million barrels of oil products. **Commercial oil inventories in Pacific** decreased by 3 million barrels, to reach 428 million barrels, of which 200 million barrels of crude and 228 million barrels of oil products.

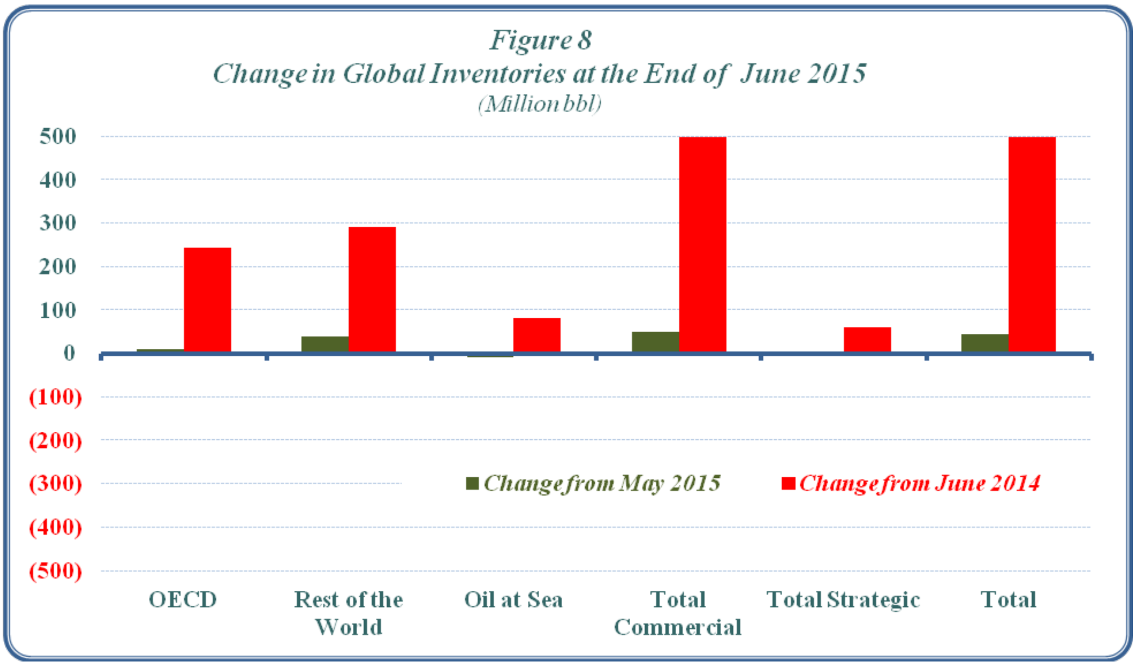
**In the rest of the world**, commercial oil inventories increased by 40 million barrels to reach 2583 million barrels, whereas the **Inventories at sea** decreased by 7 million barrels to reach 1076 million barrels.

As result, **Total Commercial oil inventories** in June 2015 increased by 50 million barrels comparing with the previous month to reach 5500 million barrels – a level that is 534 million barrels higher than a year ago.

**Strategic inventories** in OECD-34, South Africa and China increased by 2 million barrels comparing with the previous month to reach 1855 million barrels – a level that is 60 million barrels higher than a year ago.

**Total world inventories**, at the end of June 2015 were at 8431 million barrels, representing an increase of 45 million barrels comparing with the previous month, and an increase of 677 million barrels comparing with the same month a year ago.

**Table (9)** in the annex and **figure (8)** show the changes in global inventories prevailing at the end of June 2015.



# II. The Natural Gas Market

## 1. Spot and Future Prices of Natural Gas in US market

The monthly average of spot natural gas price at the Henry Hub in July 2015 increased by $0.05/million BTU comparing with the previous month to reach $2.81/ million BTU.

The comparison, shown in **table (5)**, between natural gas prices and the WTI crude reveal differential of $6/ million BTU in favor of WTI crude.

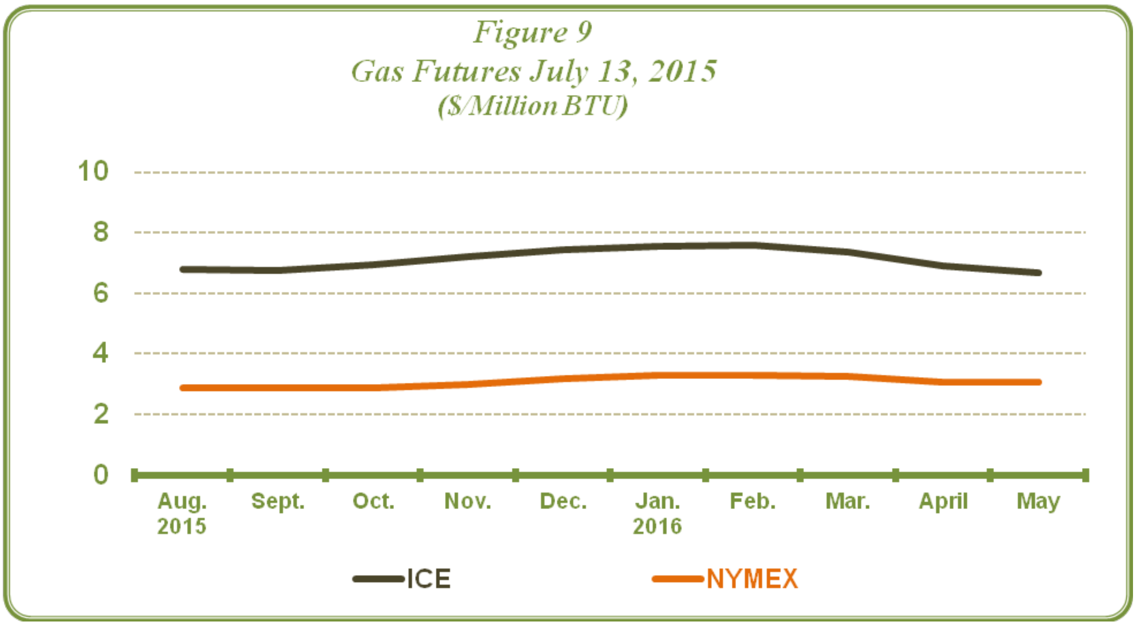
**Table (5)**
**Henry Hub Natural Gas and WTI Crude Average Spot Prices, 2014-2015**
($/Million BTU[1])

| | July 2014 | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. 2015 | Feb. | Mar. | Apr. | May | June | July |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Natural Gas[2] | 3.8 | 3.9 | 3.9 | 3.9 | 4.1 | 3.2 | 3.0 | 2.8 | 2.8 | 2.6 | 2.8 | 2.8 | 2.8 |
| WTI Crude[3] | 17.7 | 16.6 | 16.1 | 14.6 | 13.1 | 10.3 | 8.2 | 8.8 | 8.2 | 9.4 | 10.2 | 10.3 | 8.8 |

1. British Thermal Unit.
2. Henry Hub spot price.
3. WTI – West Texas Intermediate Crude oil price, in dollars per barrel, is converted to dollar per million BTU using a conversion factor of 5.80 million BTU/bbl.

**Source:** World Gas Intelligence August 5, 2015.

Futures gas prices recorded on July 13, 2015,indicate that those quoted at the London's ICE were higher than those quoted at the NYMEX for the period from August 2015 to May 2016,with maximum differential of $4.29/ million BTU in February 2016.These developments are shown in **figure (9)**.




*Source: World Gas Intelligence July 15, 2015.*

## 2. Asian LNG Markets

In June 2015, the price of Japanese LNG imports decreased by $0.1/million BTU comparing with the previous month to reach $8.6/ million BTU, and the price of Korean LNG imports decreased by $0.4/million BTU comparing with the previous month to reach $9.1/ million BTU, whereas the price of Chinese LNG imports increased by $0.7/million BTU comparing with the previous month to reach $9.5/ million BTU.

Total Japanese, Korean and Chinese LNG imports from various sources, increased by 9.7% or 892 thousand tons from the previous month level to reach 10.134 million tons.

The Arab countries LNG exports to Japan, Korea and China totaled 3.708 million tons - a share 36.6% of total Japanese, Korean and Chinese LNG imports.

**Table (6)** shows the prices and quantities of LNG imported by Japan, South Korea, and China for the period 2013-2015.

## Table (6)
## LNG Prices and Imports: Korea, Japan and China, 2013-2015

| | Imports (thousand tons) | | | | Average Import Price ($/million BTU) | | |
|---|---|---|---|---|---|---|---|
| | **Japan** | **Korea** | **China** | **Total** | **Japan** | **Korea** | **China** |
| **2013** | **87490** | **40175** | **17997** | **145662** | **16.0** | **14.7** | **11.1** |
| **2014** | **104669** | **44622** | **23673** | **172964** | **18.5** | **18.6** | **13.5** |
| **January 2014** | 8179 | 4451 | 2652 | 15282 | 16.7 | 15.5 | 13.3 |
| February | 7511 | 4194 | 1498 | 13203 | 16.8 | 16.5 | 11.7 |
| March | 8044 | 4115 | 1479 | 13638 | 16.6 | 16.5 | 12.0 |
| April | 7212 | 3220 | 1375 | 11807 | 16.8 | 16.4 | 10.8 |
| May | 6495 | 2212 | 1579 | 10286 | 16.3 | 16.3 | 11.4 |
| June | 6821 | 2207 | 1343 | 10371 | 16.1 | 16.6 | 11.2 |
| July | 7838 | 2182 | 1835 | 11855 | 16.1 | 16.3 | 10.3 |
| August | 7050 | 2543 | 1582 | 11175 | 15.7 | 16.2 | 11.7 |
| September | 7276 | 2302 | 1394 | 10972 | 15.2 | 16.5 | 12.2 |
| October | 6944 | 2755 | 1381 | 11080 | 15.9 | 16.2 | 12.3 |
| November | 6877 | 2932 | 1757 | 11566 | 15.6 | 15.9 | 11.6 |
| December | 8258 | 4289 | 2016 | 14563 | 15.6 | 16.1 | 12.1 |
| **January 2015** | 8434 | 4122 | 2121 | 14677 | 15.1 | 14.3 | 11.1 |
| February | 7730 | 3098 | 1661 | 12489 | 13.3 | 13.4 | 10.3 |
| March | 8137 | 3048 | 1346 | 12531 | 12.2 | 13.1 | 10.1 |
| April | 6598 | 2839 | 1545 | 10982 | 10.2 | 11.7 | 8.1 |
| May | 5755 | 2364 | 1123 | 9242 | 8.7 | 9.5 | 8.8 |
| June | 6633 | 1777 | 1724 | 10134 | 8.6 | 9.1 | 9.5 |

**Source:** World Gas Intelligence various issues.

# Statistical Tables Appendix

# Table No (1) جدول رقم

## المعدل الاسبوعي لاسعار سلة أوبك* 2014-2015

## Weekly Average Spot Prices of the OPEC Basket of Crudes*, 2014-2015

$ / Barrel- دولار / برميل

| Month | Week | 2015 | 2014 | الاسبوع | الشهر | Month | Week | 2015 | 2014 | الأسبوع | الشهر |
|---|---|---|---|---|---|---|---|---|---|---|---|
| July | 1st Week | 55.1 | 108.0 | الاول | يوليو | January | 1st Week | 46.2 | 104.3 | الاول | يناير |
| | 2nd Week | 54.6 | 105.7 | الثاني | | | 2nd Week | 42.7 | 104.1 | الثاني | |
| | 3rd Week | 53.2 | 104.6 | الثالث | | | 3rd Week | 43.4 | 105.2 | الثالث | |
| | 4th Week | 50.9 | 105.3 | الرابع | | | 4th Week | 43.8 | 104.7 | الرابع | |
| August | 1st Week | | 104.5 | الأول | اغسطس | February | 1st Week | 51.3 | 103.1 | الأول | فبراير |
| | 2nd Week | | 102.4 | الثاني | | | 2nd Week | 53.6 | 105.4 | الثاني | |
| | 3rd Week | | 101.2 | الثالث | | | 3rd Week | 56.6 | 106.7 | الثالث | |
| | 4th Week | | 99.2 | الرابع | | | 4th Week | 54.9 | 106.4 | الرابع | |
| September | 1st Week | | 99.1 | الأول | سبتمبر | March | 1st Week | 56.0 | 105.7 | الأول | مارس |
| | 2nd Week | | 96.2 | الثاني | | | 2nd Week | 52.9 | 104.0 | الثاني | |
| | 3rd Week | | 95.1 | الثالث | | | 3rd Week | 49.5 | 103.2 | الثالث | |
| | 4th Week | | 94.3 | الرابع | | | 4th Week | 51.9 | 103.6 | الرابع | |
| October | 1st Week | | 88.6 | الأول | اكتوبر | April | 1st Week | 53.9 | 102.8 | الأول | إبريل |
| | 2nd Week | | 83.5 | الثاني | | | 2nd Week | 57.4 | 103.6 | الثاني | |
| | 3rd Week | | 82.1 | الثالث | | | 3rd Week | 59.3 | 105.4 | الثالث | |
| | 4th Week | | 82.6 | الرابع | | | 4th Week | 61.4 | 105.2 | الرابع | |
| November | 1st Week | | 78.9 | الأول | نوفمبر | May | 1st Week | 63.6 | 104.0 | الأول | مايو |
| | 2nd Week | | 76.4 | الثاني | | | 2nd Week | 62.8 | 105.2 | الثاني | |
| | 3rd Week | | 74.4 | الثالث | | | 3rd Week | 61.8 | 106.7 | الثالث | |
| | 4th Week | | 72.7 | الرابع | | | 4th Week | 60.4 | 106.5 | الرابع | |
| December | 1st Week | | 66.7 | الأول | ديسمبر | June | 1st Week | 60.5 | 105.3 | الأول | يونيو |
| | 2nd Week | | 61.3 | الثاني | | | 2nd Week | 61.1 | 106.9 | الثاني | |
| | 3rd Week | | 56.3 | الثالث | | | 3rd Week | 60.2 | 109.7 | الثالث | |
| | 4th Week | | 56.2 | الرابع | | | 4th Week | 59.7 | 109.6 | الرابع | |

* The OPEC basket of crudes (effective June 16, 2005) is comprised of Algeria's Saharan Blend, Iraq's Basra Light, Kuwait Export, Libya's Es Sider, Qatar Marine, Saudi's Arabian Light, UAE's Murban, Iran Heavy, Indonesia's Minas, Nigeria's Bonny Light, and Venezuela's Merey.Effective 1 January and mid of October 2007,Angola's Girassol and Ecuadorian Oriente crudes have been incorporated to become the 12th and 13th crudes comprising the new Opec Basket.As of Jan.2009, the basket excludes the Indonesian crude.

**Sources:** OAPEC - Economics Department, and OPEC Reports.

* **تشمل سلة أوبك اعتبارا من 16 يوتيو 2005 على الخامات التالية :** العربي الخفيف السعودي، مزيج الصحراء الجزائري، البصرة الخفيف، السدرة الليبي،موربان الاماراتي ، قطر البحري ، الخام الكويتي، الايراني الثقيل، ميري الفنزويلي، بوني الخفيف النيجيري، خام ميناس الاندونيسي.واعتبارا من بداية شهر يناير ومنتصف شهر أكتوبر 2007 أضيف خام غيراسول الانغولي و خام اورينت الاكوادوري، و في يناير 2009 تم استثناء الخام الاندونيسي من السلة لتتألف من 12 نوعا من الخام.

**المصدر:** منظمة الاقطار العربية المصدرة للبترول، الادارة الاقتصادية، والتقارير الاسبوعية لمنظمة الدول المصدرة للبترول (اوبك).

**Table No (2) جدول رقم**

**الأسعار الفورية لسلة أوبك، 2015-2014**

**Spot Prices for the OPEC Basket of Crudes, 2014-2015**

$ / Barrel- دولار / برميل

| | 2105 | 2014 | |
|---|---|---|---|
| January | 44.4 | 104.7 | يناير |
| February | 54.1 | 105.4 | فبراير |
| March | 52.5 | 104.2 | مارس |
| April | 57.3 | 104.3 | ابريل |
| May | 62.2 | 105.4 | مايو |
| June | 60.2 | 107.9 | يونيو |
| July | 54.2 | 105.6 | يوليو |
| August | | 100.8 | اغسطس |
| September | | 96.0 | سبتمبر |
| October | | 85.1 | اكتوبر |
| November | | 75.6 | نوفمبر |
| December | | 59.5 | ديسمبر |
| **First Quarter** | 50.3 | 104.7 | الربع الأول |
| **Second Quarter** | 59.9 | 105.9 | الربع الثانى |
| **Third Quarter** | | 100.8 | الربع الثالث |
| **Fourth Quarter** | | 73.4 | الربع الرابع |
| **Annual Average** | | **96.2** | **المتوسط السنوي** |

**المصدر:** منظمة الأقطار العربية المصدرة للبترول، الإدارة الإقتصادية، وتقارير أوبك.

**Source**: OAPEC - Economics Department, and OPEC Reports.

**Table No (3) جدول رقم**

**الأسعار الفورية لسلة أوبك وبعض أنواع النفوط الأخرى، 2013-2015**

**Spot Prices for OPEC and Other Crudes, 2013-2015**

$ / Barrel- دولار / برميل

| | غرب تكساس WTI | برنت Brent | دبي Dubai | السدرة الليبي Es Sider | موربان الاماراتي Murban | قطر البحري Marine | الكويت Kuwait Export | البصرة الخفيف Basra light | خليط الصحراء الجزائري Sahara Blend | العربي الخفيف Arab Light | سلة خامات أوبك OPEC Basket | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Average 2013** | **97.9** | **108.7** | **105.5** | **108.6** | **108.3** | **105.4** | **105.1** | **103.7** | **109.4** | **106.6** | **105.9** | متوسط عام 2013 |
| **Average 2014** | **93.2** | **99.0** | **96.6** | **98.4** | **99.3** | **96.3** | **95.2** | **94.4** | **99.6** | **97.1** | **96.2** | متوسط عام 2014 |
| January 2014 | 94.9 | 108.3 | 104.0 | 107.9 | 107.7 | 104.0 | 103.8 | 102.7 | 110.0 | 105.7 | 104.7 | يناير 2014 |
| February | 100.8 | 108.9 | 105.0 | 108.5 | 108.7 | 104.9 | 104.2 | 103.4 | 110.5 | 106.3 | 105.4 | فبراير |
| March | 100.5 | 107.6 | 104.3 | 107.2 | 107.6 | 104.1 | 103.1 | 102.1 | 109.0 | 104.8 | 104.2 | مارس |
| April | 102.0 | 107.7 | 104.7 | 107.4 | 107.8 | 104.5 | 103.1 | 102.1 | 108.1 | 104.9 | 104.3 | أبريل |
| May | 102.0 | 109.7 | 105.6 | 109.4 | 108.4 | 105.4 | 104.2 | 103.2 | 110.4 | 105.8 | 105.4 | مايو |
| June | 105.2 | 111.7 | 108.0 | 111.3 | 110.7 | 107.9 | 106.6 | 105.8 | 112.7 | 108.6 | 107.9 | يونيو |
| July | 102.9 | 106.6 | 106.1 | 106.2 | 108.9 | 106.0 | 105.5 | 103.8 | 106.7 | 107.2 | 105.6 | يوليو |
| August | 96.4 | 101.6 | 101.7 | 100.6 | 104.3 | 101.5 | 100.6 | 99.2 | 100.9 | 102.2 | 100.8 | أغسطس |
| September | 93.4 | 97.3 | 96.5 | 96.2 | 98.9 | 96.1 | 95.3 | 94.5 | 97.1 | 97.2 | 96.0 | سبتمبر |
| October | 84.4 | 87.4 | 86.7 | 86.3 | 89.1 | 86.1 | 84.0 | 83.6 | 87.6 | 85.9 | 85.1 | أكتوبر |
| November | 76.0 | 78.9 | 76.3 | 78.9 | 77.9 | 75.4 | 74.0 | 73.9 | 79.6 | 76.1 | 75.6 | نوفمبر |
| December | 59.5 | 62.5 | 60.3 | 61.5 | 62.3 | 59.5 | 58.3 | 57.9 | 62.9 | 60.1 | 59.5 | ديسمبر |
| January 2015 | 47.3 | 47.9 | 45.6 | 46.8 | 48.4 | 45.5 | 42.3 | 42.6 | 47.9 | 44.5 | 44.4 | يناير 2015 |
| February | 50.8 | 58.1 | 55.9 | 56.8 | 58.6 | 55.4 | 52.3 | 51.8 | 58.2 | 53.8 | 54.1 | فبراير |
| March | 47.8 | 55.9 | 54.7 | 54.8 | 57.4 | 54.3 | 50.5 | 50.5 | 56.9 | 52.2 | 52.5 | مارس |
| April | 54.4 | 59.5 | 58.6 | 58.4 | 61.7 | 58.5 | 56.0 | 55.6 | 59.8 | 57.7 | 57.3 | أبريل |
| May | 59.3 | 64.3 | 63.5 | 63.2 | 66.2 | 63.3 | 60.9 | 60.4 | 64.1 | 62.6 | 62.2 | مايو |
| June | 59.8 | 61.7 | 61.8 | 60.8 | 64.6 | 61.8 | 59.3 | 58.6 | 61.7 | 60.9 | 60.2 | يونيو |
| July | 51.2 | 56.5 | 56.2 | 55.5 | 57.6 | 55.4 | 53.9 | 53.1 | 56.3 | 55.0 | 54.2 | يوليو |

المصدر: منظمة الأقطار العربية المصدرة للبترول، الإدارة الإقتصادية، وتقارير أوبك.

**Sources:** OAPEC - Economics Department, and OPEC Reports.

**Table No (4) جدول رقم**

**المتوسط الشهري للاسعار الفورية للمنتجات النفطية فى الاسواق المختلفة ، 2013-2015**

**Average Monthly Market Spot Prices of Petroleum Products, 2013-2015**

$ / Barrel- دولار / برميل

| | Market | زيت الوقود** Fuel Oil (كبريت % 1.0) (Sulfur 1%) | زيت الغاز* ( 50 جزء بالمليون كبريت ) Gasoil (ppm Sulfur 50) | الغازولين الممتاز Premium Gasoline | السوق | |
|---|---|---|---|---|---|---|
| Average 2013 | Singapore | 97.6 | 124.7 | 119.3 | سنغافورة | متوسط عام 2013 |
| | Rotterdam | 95.9 | 124.0 | 122.6 | روتردام | |
| | Mediterranean | 96.7 | 114.4 | 122.7 | البحر المتوسط | |
| | US Gulf | 99.7 | 121.8 | 129.7 | الخليج الامريكي | |
| Average 2014 | Singapore | 88.3 | 113.7 | 110.9 | سنغافورة | متوسط عام 2014 |
| | Rotterdam | 87.1 | 112.9 | 115.1 | روتردام | |
| | Mediterranean | 88.1 | 113.3 | 110.6 | البحر المتوسط | |
| | US Gulf | 90.3 | 111.4 | 118.9 | الخليج الامريكي | |
| Jun-14 | Singapore | 97.2 | 122.2 | 123.7 | سنغافورة | يونيو 2014 |
| | Rotterdam | 98.7 | 121.6 | 130.4 | روتردام | |
| | Mediterranean | 100.2 | 122.8 | 126.4 | البحر المتوسط | |
| | US Gulf | 99.3 | 120.9 | 135.4 | الخليج الامريكي | |
| Jul-14 | Singapore | 94.5 | 120.2 | 122.0 | سنغافورة | يوليو 2014 |
| | Rotterdam | 93.8 | 119.2 | 128.1 | روتردام | |
| | Mediterranean | 94.5 | 119.8 | 122.9 | البحر المتوسط | |
| | US Gulf | 94.5 | 117.6 | 128.2 | الخليج الامريكي | |
| Aug-14 | Singapore | 93.5 | 117.8 | 111.4 | سنغافورة | أغسطس 2014 |
| | Rotterdam | 88.6 | 116.7 | 119.9 | روتردام | |
| | Mediterranean | 89.7 | 117.1 | 115.2 | البحر المتوسط | |
| | US Gulf | 94.2 | 116.3 | 122.2 | الخليج الامريكي | |
| Sep-14 | Singapore | 90.9 | 112.9 | 110.6 | سنغافورة | سبتمبر 2014 |
| | Rotterdam | 86.5 | 111.9 | 117.2 | روتردام | |
| | Mediterranean | 88.6 | 112.2 | 113.5 | البحر المتوسط | |
| | US Gulf | 91.5 | 111.1 | 125.2 | الخليج الامريكي | |
| Oct-14 | Singapore | 79.2 | 101.3 | 101.2 | سنغافورة | أكتوبر 2014 |
| | Rotterdam | 76.5 | 102.4 | 103.9 | روتردام | |
| | Mediterranean | 76.6 | 101.6 | 99.6 | البحر المتوسط | |
| | US Gulf | 78.0 | 101.8 | 111.9 | الخليج الامريكي | |
| Nov-14 | Singapore | 71.7 | 95.5 | 90.4 | سنغافورة | نوفمبر 2014 |
| | Rotterdam | 65.6 | 96.3 | 95.8 | روتردام | |
| | Mediterranean | 66.3 | 95.4 | 91.4 | البحر المتوسط | |
| | US Gulf | 69.4 | 93.5 | 94.0 | الخليج الامريكي | |
| Dec-14 | Singapore | 55.5 | 78.5 | 71.9 | سنغافورة | ديسمبر 2014 |
| | Rotterdam | 49.6 | 77.5 | 73.3 | روتردام | |
| | Mediterranean | 50.6 | 77.5 | 68.7 | البحر المتوسط | |
| | US Gulf | 53.3 | 72.7 | 70.8 | الخليج الامريكي | |
| Jan-15 | Singapore | 44.0 | 63.7 | 57.4 | سنغافورة | يناير 2015 |
| | Rotterdam | 37.2 | 63.2 | 61.8 | روتردام | |
| | Mediterranean | 39.4 | 64.4 | 56.5 | البحر المتوسط | |
| | US Gulf | 42.5 | 64.8 | 63.8 | الخليج الامريكي | |
| Feb-15 | Singapore | 54.9 | 72.1 | 70.5 | سنغافورة | فبراير 2015 |
| | Rotterdam | 47.1 | 75.0 | 73.7 | روتردام | |
| | Mediterranean | 49.1 | 76.3 | 68.3 | البحر المتوسط | |
| | US Gulf | 53.7 | 73.5 | 75.6 | الخليج الامريكي | |
| Mar-15 | Singapore | 51.5 | 72.2 | 73.8 | سنغافورة | مارس 2015 |
| | Rotterdam | 45.4 | 71.8 | 77.6 | روتردام | |
| | Mediterranean | 47.9 | 73.4 | 73.4 | البحر المتوسط | |
| | US Gulf | 51.6 | 68.8 | 78.4 | الخليج الامريكي | |
| Apr-15 | Singapore | 54.8 | 73.7 | 75.6 | سنغافورة | أبريل 2015 |
| | Rotterdam | 49.2 | 74.2 | 82.3 | روتردام | |
| | Mediterranean | 51.0 | 75.8 | 78.3 | البحر المتوسط | |
| | US Gulf | 53.8 | 72.1 | 87.2 | الخليج الامريكي | |
| May-15 | Singapore | 61.3 | 79.8 | 83.7 | سنغافورة | مايو 2015 |
| | Rotterdam | 52.6 | 79.2 | 87.7 | روتردام | |
| | Mediterranean | 54.2 | 81.0 | 82.9 | البحر المتوسط | |
| | US Gulf | 55.5 | 77.5 | 96.3 | الخليج الامريكي | |
| Jun-15 | Singapore | 57.1 | 76.7 | 84.0 | سنغافورة | يونيو 2015 |
| | Rotterdam | 50.3 | 76.4 | 93.7 | روتردام | |
| | Mediterranean | 51.9 | 78.2 | 86.2 | البحر المتوسط | |
| | US Gulf | 52.8 | 72.5 | 104.3 | الخليج الامريكي | |

* US Gulf gasoil contains0.2% sulfur.
*زيت الغاز في السوق الامريكي يحتوى على 0.2 % كبريت

** Singapore fuel oil contains 2% sulfur.
**زيت الوقود في سوق سنغافورة يحتوى على 2 % كبريت

Source: OPEC - Monthly Oil Market Report.
المصدر : تقرير أوبك الشهري، أعداد مختلفة.

**Table No (5) جدول رقم**

**اتجاهات أسعار شحن النفط الخام، 2013-2015**

**Spot Crude Tanker Freight Rates, 2013-2015**

Point on World Scale - نقطة على المقياس العالمي

| | البحر المتوسط / البحر المتوسط *** | الشرق الاوسط / الغرب ** | الشرق الاوسط / الشرق * | |
|---|---|---|---|---|
| Direction / Period | Med/Med*** | Middle East/West** | Middle East/East* | الاتجاه / الفترة |
| **Average 2013** | **81** | **26** | **41** | **متوسط عام 2013** |
| **Average 2014** | **105** | **30** | **49** | **متوسط عام 2014** |
| June 2014 | 82 | 27 | 40 | يونيو 2014 |
| July | 104 | 30 | 49 | يوليو |
| August | 95 | 30 | 49 | أغسطس |
| September | 83 | 23 | 39 | سبتمبر |
| October | 93 | 26 | 47 | أكتوبر |
| November | 168 | 33 | 56 | نوفمبر |
| December | 103 | 36 | 69 | ديسمبر |
| January 2015 | 113 | 39 | 69 | يناير 2015 |
| February | 128 | 36 | 60 | فبراير |
| March | 116 | 29 | 53 | مارس |
| April | 105 | 34 | 62 | أبريل |
| May | 115 | 43 | 70 | مايو |
| June | 134 | 39 | 67 | يونيو |

* Vessels of 230-280 thousand dwt. * حجم الناقلة يتراوح ما بين 230 الى 280 ألف طن ساكن

** Vessels of 270-285 thousand dwt. ** حجم الناقلة يتراوح ما بين 270 الى 285 ألف طن ساكن

*** Vessels of 80-85 thousand dwt. ** حجم الناقلة يتراوح ما بين 80 الى 85 ألف طن ساكن

**Source:** OPEC Monthly Oil Market Report, various issues. **المصدر:** أعداد مختلفة من التقرير الشهري لمنظمة أوبك.

**Table No (6) جدول رقم**

**اتجاهات أسعار شحن المنتجات النفطية، 2013-2015**

**Product Tanker Spot Freight Rates, 2013-2015**

Point on World Scale - نقطة على المقياس العالمي

| | البحر المتوسط / شمال - غرب أوروبا * | البحر المتوسط / البحر المتوسط * | الشرق الاوسط / الشرق * | |
|---|---|---|---|---|
| Direction / Period | Med/N-WE* | Med/Med* | Middle East/East* | الاتجاه / الفترة |
| **Average 2013** | **155** | **145** | **103** | **متوسط عام 2013** |
| **Average 2014** | **159** | **149** | **111** | **متوسط عام 2014** |
| June 2014 | 134 | 124 | 110 | يونيو 2014 |
| July | 130 | 120 | 105 | يوليو |
| August | 127 | 117 | 125 | أغسطس |
| September | 134 | 124 | 123 | سبتمبر |
| October | 165 | 155 | 123 | أكتوبر |
| November | 198 | 188 | 126 | نوفمبر |
| December | 233 | 223 | 115 | ديسمبر |
| January 2015 | 225 | 214 | 120 | يناير 2015 |
| February | 174 | 164 | 108 | فبراير |
| March | 190 | 180 | 128 | مارس |
| April | 212 | 202 | 114 | أبريل |
| May | 152 | 142 | 121 | مايو |
| June | 200 | 190 | 141 | يونيو |

* Vessels of 30-35 thousand dwt. * حجم الناقلة يتراوح ما بين 30 الى 35 ألف طن ساكن

**Source:** OPEC Monthly Oil Market Report, various issues. **المصدر:** أعداد مختلفة من التقرير الشهري لمنظمة أوبك.

**Table No (7) جدول رقم**

**الطلب العالمي على النفط خلال الفترة 2013-2015**

**World Oil Demand, 2013-2015**

Million b/d - مليون برميل/ اليوم

| | 2015* | | 2014 | | | | | 2013 | |
|---|---|---|---|---|---|---|---|---|---|
| | IIQ الربع الثاني | IQ الربع الأول | Average المعدل | IVQ الربع الرابع | IIIQ الربع الثالث | IIQ الربع الثاني | IQ الربع الأول | Average المعدل | |
| **Arab Countries** | **6.8** | **6.8** | **6.7** | **6.8** | **6.8** | **6.6** | **6.6** | **6.5** | **الدول العربية** |
| OAPEC | 5.9 | 5.9 | 5.8 | 5.9 | 5.9 | 5.7 | 5.7 | 5.6 | الدول الأعضاء في أوابك |
| Other Arab | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | الدول العربية الأخرى |
| **OECD** | **45.4** | **46.5** | **45.8** | **46.6** | **46.0** | **45.0** | **45.7** | **46.1** | **منظمة التعاون الاقتصادي والتنمية** |
| North America | 24.0 | 24.2 | 24.2 | 24.7 | 24.4 | 23.8 | 23.9 | 24.1 | أمريكا الشمالية |
| Western Europe | 13.7 | 13.5 | 13.5 | 13.6 | 13.9 | 13.6 | 13.0 | 13.7 | أوروبا الغربية |
| Pacific | 7.7 | 8.8 | 8.1 | 8.4 | 7.7 | 7.7 | 8.9 | 8.3 | المحيط الهادي |
| **Developing Countries** | **30.5** | **29.9** | **29.8** | **29.7** | **30.4** | **29.8** | **29.4** | **29.0** | **الدول النامية** |
| Middle East & Asia | 20.0 | 19.6 | 19.3 | 19.2 | 19.7 | 19.3 | 19.2 | 18.9 | الشرق الاوسط و دول آسيوية أخرى |
| Africa | 3.9 | 3.9 | 3.8 | 3.9 | 3.7 | 3.8 | 3.8 | 3.7 | افريقيا |
| Latin America | 6.7 | 6.4 | 6.7 | 6.7 | 7.0 | 6.7 | 6.4 | 6.5 | أمريكا اللاتينية |
| **China** | **11.0** | **10.4** | **10.5** | **10.9** | **10.3** | **10.6** | **10.1** | **10.1** | **الصين** |
| **FSU** | **4.2** | **4.4** | **4.5** | **4.9** | **4.6** | **4.2** | **4.4** | **4.5** | **الاتحاد السوفيتي السابق** |
| **Eastern Europe** | **0.6** | **0.7** | **0.7** | **0.7** | **0.6** | **0.6** | **0.6** | **0.6** | **أوروبا الشرقية** |
| **World** | **91.8** | **91.9** | **91.3** | **92.8** | **92.0** | **90.2** | **90.2** | **90.3** | **العالم** |

* Estimates. **(*)أرقام تقديرية .**

**Sources:** OAPEC - Economics Department and Oil Industry Reports. **المصادر:** منظمة الأقطار العربية المصدرة للبترول، الإدارة الاقتصادية وتقارير الصناعة النفطية.

**Table No (8) جدول رقم**

**العرض العالمي للنفط وسوائل الغاز الطبيعي خلال الفترة 2013-2015**

**World Oil and NGL Supply, 2013-2015**

Million b/d - مليون برميل/ اليوم

| | 2015* | | 2014 | | | | | 2013 | |
|---|---|---|---|---|---|---|---|---|---|
| | IIQ | IQ | Average | IVQ | IIIQ | IIQ | IQ | Average | |
| | الربع الثاني | الربع الأول | المعدل | الربع الرابع | الربع الثالث | الربع الثاني | الربع الأول | المعدل | |
| **Arab Countries** | **27.3** | **26.7** | **26.5** | **26.6** | **26.7** | **26.4** | **26.4** | **27.0** | **الدول العربية** |
| OAPEC | 26.1 | 25.3 | 25.1 | 25.3 | 25.3 | 24.9 | 25.1 | 25.7 | الدول الأعضاء في أوابك |
| Other Arab | 1.2 | 1.4 | 1.4 | 1.3 | 1.4 | 1.5 | 1.3 | 1.3 | الدول العربية الأخرى |
| **OPEC:** | **37.0** | **36.7** | **36.6** | **36.7** | **36.6** | **36.4** | **36.5** | **37.2** | **الأوبك :** |
| Crude Oil | 31.1 | 30.8 | 30.7 | 30.8 | 30.8 | 30.6 | 30.7 | 31.6 | النفط الخام |
| NGLs + non-conventional oils | 5.9 | 5.9 | 5.8 | 5.9 | 5.8 | 5.9 | 5.8 | 5.7 | سوائل الغاز الطبيعي و نفوط غير تقليدية |
| **OECD** | **24.9** | **25.2** | **24.1** | **24.9** | **24.1** | **23.9** | **23.5** | **22.2** | **منظمة التعاون الاقتصادي والتنمية** |
| North America | 20.7 | 21.0 | 20.0 | 20.7 | 20.2 | 19.9 | 19.2 | 18.2 | أمريكا الشمالية |
| Western Europe | 3.7 | 3.7 | 3.6 | 3.7 | 3.4 | 3.5 | 3.8 | 3.6 | أوروبا الغربية |
| Pacific | 0.4 | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | المحيط الهادي |
| **Developing Countries** | **12.4** | **12.6** | **12.4** | **12.6** | **12.4** | **12.2** | **12.2** | **12.2** | **الدول النامية** |
| Middle East & Other Asia | 4.8 | 4.9 | 4.9 | 5.0 | 4.8 | 4.9 | 4.9 | 5.0 | الشرق الاوسط ودول آسيوية أخرى |
| Africa | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | افريقيا |
| Latin America | 5.1 | 5.2 | 5.0 | 5.2 | 5.1 | 4.9 | 4.9 | 4.8 | أمريكا اللاتينية |
| **China** | **4.4** | **4.3** | **4.3** | **4.4** | **4.2** | **4.3** | **4.3** | **4.3** | **الصين** |
| **FSU** | **13.6** | **13.7** | **13.4** | **13.5** | **13.4** | **13.4** | **13.5** | **13.4** | **الاتحاد السوفيتي السابق** |
| **Eastern Europe** | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | **أوروبا الشرقية** |
| **Processing Gains** | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | **عوائد التكرير** |
| **World** | **94.6** | **94.8** | **93.0** | **94.4** | **93.0** | **92.5** | **92.2** | **91.6** | **العالم** |

* Estimates. (*)أرقام تقديرية .

**Sources:** OAPEC - Economics Department and Oil Industry Reports. **المصدر:** منظمة الأقطار العربية المصدرة للبترول، الإدارة الاقتصادية وتقارير الصناعة النفطية.

# Table No (9) جدول رقم

## المخزون النفطي العالمي، في نهاية شهر يونيو 2015

## Global Oil Inventories, June 2015

( Month -End in Million bbl - مليون برميل في نهاية الشهر)

| | التغير عن يونيو 2014<br>Change from June 2014 | يونيو 2014<br>Jun-14 | التغير عن مايو 2015<br>Change from May 2015 | مايو 2015<br>May-15 | يونيو 2015<br>Jun-15 | |
|---|---|---|---|---|---|---|
| **Americas** | 163 | **1382** | **16** | **1529** | **1545** | **الأمريكتين :** |
| Crude | 94 | 530 | (6) | 630 | 624 | نفط خام |
| Products | 69 | 852 | 22 | 899 | 921 | منتجات نفطية |
| **Europe** | 57 | **887** | **(3)** | **947** | **944** | **أوروبا :** |
| Crude | 18 | 325 | 0 | 343 | 343 | نفط خام |
| Products | 39 | 562 | (3) | 604 | 601 | منتجات نفطية |
| **Pacific** | 23 | **405** | **(3)** | **431** | **428** | **منطقة المحيط الهادي :** |
| Crude | 23 | 177 | 2 | 198 | 200 | نفط خام |
| Products | 0 | 228 | (5) | 233 | 228 | منتجات نفطية |
| **Total OECD** | **243** | **2674** | **10** | **2907** | **2917** | **إجمالي الدول الصناعية *** |
| Crude | 135 | 1032 | (4) | 1171 | 1167 | نفط خام |
| Products | 108 | 1642 | 14 | 1736 | 1750 | منتجات نفطية |
| **Rest of the world** | **291** | **2292** | **40** | **2543** | **2583** | **بقية دول العالم *** |
| Oil at Sea | 83 | 993 | (7) | 1083 | 1076 | نفط على متن الناقلات |
| **World Commercial [1]** | **534** | **4966** | **50** | **5450** | **5500** | **المخزون التجاري العالمي *** |
| Strategic Reserves | 60 | 1795 | 2 | 1853 | 1855 | المخزون الاستراتيجي |
| **Total[2]** | **677** | **7754** | **45** | **8386** | **8431** | **إجمالي المخزون العالمي**** |

1. Excludes Oil at Sea.
2. includes Oil at Sea and strategic reserves.

**Source:** Oil Market Intelligence,July& August 2015

* لا يشمل النفط على متن الناقلات
** يشمل النفط على متن الناقلات والمخزون الاستراتيجي

**المصدر :** Oil Market Intelligence, July& August 2015